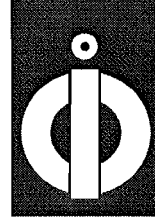


317, Tantia Jogani Indl. Premises,
3 rd Floor, J. R. Boricha Marg,
Lower Parel, Mumbai - 400 011
Tel.: 4063 5100, Fax : 4063 5199
email : info@omnitex.com



**omnitex
industries
(india) ltd.**

The Secretary,
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 023.

Date: May 29, 2015

Dear Sir,

Sub: Proceedings of Board Meeting
Ref: Scrip Code 514324

With reference to our previous letter dated 21st May, 2015 intimating the date Board Meeting and business to be transacted thereat etc., and in continuation to the same, this is to inform you that the Meeting of Board of Directors which was commenced at 4.00 p.m. today has considered following business:

1. Approved Audited Financial Results for the quarter / year ended on 31st March, 2015 pursuant to Clause 41 of the Listing Agreement.
2. Appointed Mr. Narendra Kumar Dalmia as Additional Director.
3. Appointed Mr. Narendra Kumar Dalmia as Managing Director
4. Appointed Mr. Ashok M Bhawnani as Additional Director
5. Appointed Ms. Anuja More holding Membership No A35944 as Company Secretary and Compliance Officer.
6. Fixation of date, time and place of 29th AGM. Our Company's 29th AGM is scheduled to be held at 10. a.m. on Friday, the 11th September, 2015 at Hall of Quest, Nehru Planetarium, Nehru Centre, Dr. Annie Besant Road, Worli, Mumbai – 400 018
7. The Register of Members and Share Transfer Books shall remain closed from Wednesday the 9th September, 2015 to Friday the 11th September, 2015 (both-days inclusive) as per clause 15 & 16 of the Listing Agreement for the purpose of Annual General Meeting.

Thanking you,
Yours faithfully,
For Omnitex Industries (India) Ltd.,


J Ramakrishnan
Director

Encl: Audited Financial Results along with auditor's certificate for the year ended March 31, 2015.

Auditor's Report on Quarterly Financial Results and year to date financial results of the Company
pursuant to the Clause 41 of the Listing Agreement.

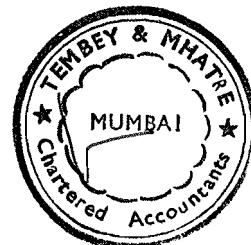
To.

The Board of Directors

Omnitex Industries (India) Limited

We have audited the quarterly financial results of Omnitex Industries (India) Limited for the quarter ended 31st March 2015 and the annual results for the period 1st April 2014 to 31st March 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These Quarterly financial statements as well as the annual financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the accounting standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Attention is drawn to the fact that the figures for the quarter ended 31st March, as reported in these results are the balancing figures between the audited figures in respect of the financial year ended 31st March, and the published year to date figures upto the end of the third quarter of the relevant financial year.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates, made by the management. We believe that our audit provides a reasonable basis for our opinion.



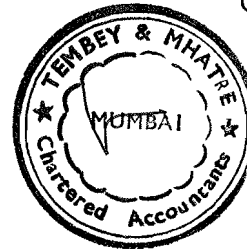
Based on our audit and in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year ended results:

- (i) are presented in accordance with the requirement of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2015 as well as for the year ended 31st March 2015.

Further, we also report that we have, on the basis of books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Mumbai:

Date: 29/05/2015



For Tembey & Mhatre
Chartered Accountants

FRN 116359W

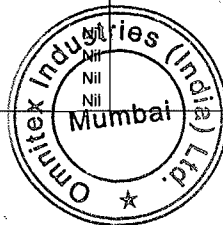
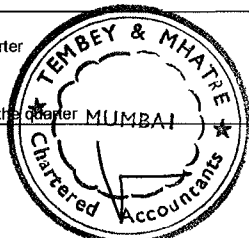
(Vikrant H Patel)

Partner

M.No.122622

OMNITEX INDUSTRIES (INDIA) LIMITED
Statement of Audited Financial Results for the Quarter and Year Ended 31st March 2015 **CIN : L17100MH1987PLC042391**
All Figures except Share holding and EPS are Rupees in lacs

SN	Particulars	Quarter Ended			Year Ended	
		March 31, 2015 (Audited)	December 31, 2014 (Unaudited)	March 31, 2014 (Audited)	March 31, 2015 (Audited)	March 31, 2014 (Audited)
1	Income From Operations					
	(a) Net Sales/Income from operations (Net of Excise Duty)	21.58	-	-	21.58	10.90
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations (Net)	21.58	-	-	21.58	10.90
2	Expenses					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchase of Stock in Trade	21.40	-	-	21.40	10.87
	(c) Change in Inventories of Finished Goods, Work-in-progress and Stock-In-Trade	-	-	-	-	-
	(d) Employee Benefits Expense	0.45	0.45	0.37	1.73	1.50
	(e) Depreciation and Amortisation Expenses	3.63	3.75	1.78	14.81	6.42
	(f) Other Expenses	2.35	2.50	1.52	10.04	6.74
	Total Expenses	27.83	6.70	3.67	47.98	25.53
3	Profit / (Loss) from operations before other income, finance costs and exceptional items. (1-2)	(6.25)	(6.70)	(3.67)	(26.40)	(14.63)
4	Other Income	8.23	7.56	7.82	29.18	31.68
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items. (3 + 4)	1.98	0.86	4.15	2.78	17.05
6	Finance Costs	-	-	-	-	0.02
7	Profit / (Loss) from ordinary activities after finance costs and before exceptional items. (5 + 6)	1.98	0.86	4.15	2.78	17.03
8	Exceptional Items	-	1.89	1.84	1.89	1.84
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1.98	(1.03)	2.31	0.89	15.19
10	Tax Expense					
	(a) Current Tax	(0.17)	0.00	1.09	(0.17)	(2.89)
	(b) Deferred Tax	-	-	-	-	-
	(c) Prior period adjustment for taxes	(0.01)	-	1.51	(0.01)	1.47
	(d) MAT Credit Entitlement	2.89	-	2.98	2.89	2.98
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	4.69	(1.03)	7.89	3.60	16.75
12	Extraordinary items (net of tax expenses)					
13	Net Profit / (Loss) for the period (11 + 12)	4.69	(1.03)	7.89	3.60	16.75
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	423.10	423.10	423.10	423.10	423.10
15	Reserves Excluding Revaluation Reserves as per Audited Balance Sheet				191.88	188.27
16.1	Earnings Per Share (Before Extraordinary items) (of Rs. 10/- each) (Not Annulised except for the year ended March)					
	(a) Basic	0.12	(0.02)	0.19	0.09	0.40
	(b) Diluted	0.12	(0.02)	0.19	0.09	0.40
16.2	Earnings Per Share (After Extraordinary items) (of Rs. 10/- each) (Not Annulised except for the year ended March)					
	(a) Basic	0.12	(0.02)	0.19	0.09	0.40
	(b) Diluted	0.12	(0.02)	0.19	0.09	0.40
A	Particulars of Share holding					
1	Public Shareholding					
	- Number of Shares	1,872,674	1,872,674	2,034,337	1,872,674	2,034,337
	- Percentage of Shareholding	44.54	44.54	48.39	44.54	48.39
2	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	Number of Shares	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	(b) Non-Encumbered					
	Number of Shares	2,331,426	2,331,426	2,169,763	2,331,426	2,169,763
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the Company)	55.46	55.46	51.61	55.46	51.61
B	INVESTOR COMPLAINTS					
	Pending at the Beginning of the quarter					
	Received during the quarter					
	Disposed of during the quarter					
	Remaining unresolved at the end of the quarter					



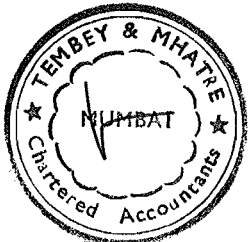
For Omnitex Industries (India) Ltd.

Director

Omnitex Industries (India) Limited
Statement of Assets and Liabilities

Rupees in Lacs

Particulars	As At 31st March 2015	As At 31st March 2014
A. EQUITY AND LIABILITIES		
(1) Shareholders' Funds :		
(a) Share Capital	423.10	423.10
(b) Reserves and Surplus	191.88	188.27
(c) Money Received against Share Warrants	-	-
Sub-total - Shareholders' funds	614.98	611.37
(2) Share Application Money Pending Allotment	NIL	NIL
(3) Non-current Liabilities		
(a) Long-term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long-term Liabilities	-	-
(d) Long-term Provisions	-	-
Sub-total - Non-current Liabilities	-	-
Current Liabilities		
(a) Short-Term Borrowings	-	-
(b) Trade Payables	1.37	1.14
(c) Other Current Liabilities	0.06	0.06
(d) Short-Term Provisions	-	-
Sub-total - Current Liabilities	1.43	1.20
TOTAL - EQUITY AND LIABILITIES	616.41	612.57
B. ASSETS		
(1) Non-current Assets		
(a) Fixed Assets	222.73	233.57
(b) Non-Current Investments	293.31	293.31
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans and Advances	36.70	31.61
(e) Other Non-current Assets	0.15	0.13
Sub-total - Non-current Assets	552.89	558.62
(2) Current Assets		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	-	-
(d) Cash and Cash Equivalents	11.48	10.00
(e) Short Term Loans and Advances	51.73	41.43
(f) Other Current Assets	0.31	2.52
Sub-total - Current Assets	63.52	53.95
TOTAL - ASSETS	616.41	612.57



For Omnitex Industries (India) Ltd.

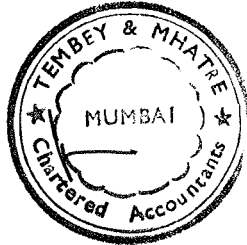
[Signature]
Director

CIN : L17100MH1987PLC042391
OMNITEX INDUSTRIES (INDIA) LIMITED
Audited Financial Results for the quarter and year ended March 31, 2015

Notes:

1. The above financial results have been extracted from the Audited Accounts for the year ended March 31, 2015 and reviewed by the Audit Committee and then approved by the Board of Directors in its meeting held on May 29, 2015.
2. The Company has only one business segment, i.e. 'Trading (Fabrics / Yarn)'.
3. The Company has recognised Deferred Tax Asset in respect of unabsorbed depreciation to the extent of Deferred Tax Liabilities.
4. Figures of previous periods have been regrouped wherever necessary.

Place: Mumbai
Date : May 29, 2015



By Order of the Board
for Omnitex Industries (India) Ltd

A handwritten signature in black ink, appearing to read 'Narendra Kumar Dalmia'.

Narendra Kumar Dalmia
Director (DIN-00071559)